## **BILL SUMMARY**

2<sup>nd</sup> Session of the 55<sup>th</sup> Legislature

Bill No.: HB3098 Version: FA

**Request Number:** 

Author: Rep. Jeff Coody
Date: 3/9/2016
Impact: Loss of \$6 – 7M in revenue to the OSBI.

## **Research Analysis**

Please see previous summary of this measure.

Prepared By: Marcia Goff

## **Fiscal Analysis**

FA1 to HB3098 strikes title. Otherwise, HB3098 removes exemptions on where a person may carry a firearm, as well as makes obtaining an SDA license voluntary.

According to officials with the Oklahoma State Bureau of Investigation, "HB3098 eliminates SDA handgun licensing except for persons wanting to carry out of state under reciprocity, which we estimate would be few.

The fiscal impact is significant. The loss of annual recurring OSBI revolving fund revenue is estimated to be as much as \$6,000,000 to \$7,000,000 which is about 15-18% of our current operations budget.

Layoffs through a reduction in force of up to 60-70 or more positions, about 20-25% of our workforce, would be required as well as reductions in operating expenses."

Prepared By: Joshua Maxey

## **Other Considerations**

None.

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